

Message Text

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PAGE 01 TEGUCI 00674 062305Z

73

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 TRSE-00 OPIC-03 AID-05 CIAE-00

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R 062200Z FEB 76

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC 2406

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LIMITED OFFICIAL USE TEGUCIGALPA 0674

E.O. 11652: N/A

TAGS: EINV, EMIN, HO

SUBJECT: ROSARIO RESOURCES CORPORATION (RRC) NEGOTIATIONS

REF: TEGUCIGALPA 0274

1. GUILLERMO BUESO, PRESIDENT OF THE CENTRAL BANK, ADVISED ECOM OFFICER FEBRUARY 6 THAT THE TAX LAW AFFECTING ROSARIO RESOURCES CORPORATION (RRC) WILL BE REVISED. TAX PEOPLE IN MINISTRY OF TREASURY WILL PROVIDE ANALYSIS WHICH WILL BE DOUBLE CHECKED BY OUTSIDE ADVISERS (PROBABLY OAS). BUESO STATED THAT, FROM THE RRC POINT OF VIEW, OPTIMISM IS JUSTIFIED.

2. LOCAL REPRESENTATIVE OF RRC, AUGUSTO VIDAL, DISCUSSED MATTER WITH TREASURY THIS DATE, BUT COMPANY HAS NOT BEEN CALLED IN AS HAD BEEN EXPECTED. BUESO'S POINT OF VIEW PASSED TO VIDAL BY EMBASSY.
SANCHEZ

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
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